

# CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

*An attempt to be socially responsible Corporate Citizen by establishing this Policy to plan implement and monitor CSR Projects, Activities and Programmes*

## **1. CONCEPT AND VISION:**

The Company believes in reaching out to underserved communities and intends to make a positive difference to society and contribute its share towards the social cause of betterment of communities and more particularly areas in which the Company operates. The Company also believes in working towards enhancing the quality of life of underserved communities and working towards making a meaningful difference to them.

In this regard, the Company drafted this policy to enable the Company to fulfill its commitment to be socially responsible corporate Citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large and is titled as the "CSR Policy" which is based as per The Companies (Corporate Social Responsibility Policy) Rules, 2014 initiated by the Central Government under the relevant provisions of Section 135 of the Companies Act, 2013 and Schedule VII of the said Act.

This CSR Policy shall apply to all corporate social responsibility initiatives and activities undertaken by the Company for the benefit of different segments of the society and for enhancement of the fields like education, health care, infrastructure, environment, employment, promoting gender equality and women empowerment etc as per the provisions of the Companies Act, 2013 more particularly as per Schedule VII as amended from time to time.

## **2. INITIATIVES AND ACTIVITIES**

The Company will adopt one or more activities or initiatives in line with the provisions of the Companies Act, 2013 more particularly as per Schedule VII as amended from time to time.

## **3. RESOURCES**

For achieving its CSR initiatives and activities through implementation of meaningful and sustainable CSR program, the Company will endeavor to allocate such percent as may be prescribed under the provisions of Companies Act, 2013 read with applicable rules and Schedule VII.

## **4. CSR COMMITTEE**

CSR Initiatives and Activities will be initiated by a CSR Committee comprising of 3 (Three) members who shall be the Directors of the Company ("**CSR Committee**").

The Chairman of the CSR Committee meetings shall be appointed by the members of the Committee.

The CSR Committee shall institute a transparent monitoring mechanism for implementing CSR projects for programs or activities undertaken by the Company.

The CSR Committee can delegate its responsibilities pertaining to monitoring and overseeing the implementation of the CSR initiatives and activities to any senior level employee/s or managers of the Company as and when required. Such Senior Level Employee/Manager would

update about the developments pertaining to activities or initiatives taken by the Company to the CSR Committee on a timely basis.

**5. DISPLAY OF CSR ACTIVITIES**

CSR Policy of the Company would be displayed on the website of the Company. Disclosure of the expenditure made towards Corporate Social Responsibility during any financial year would be made in the Board's Report of the Company for that particular year.

**6. GENERAL**

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being inconsistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

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